

Executive & Finance Committee Minutes
August 27, 2026
8:00 AM – 10:00 AM

Board Members Present: Kristin Harding and Dick Thompson

Staff Present: Justin Brandon, Brian Braun, Kelly Guthner, David Hague, Brian Lidiak, Arba Robinson, Geraldine Ruiz, Alan Schmitz.

I. Welcome & Introductions

Dick Thompson called the meeting to order at 8:01 a.m., welcoming everyone in attendance. The June Executive & Finance Committee minutes were reviewed and approved.

II. September Draft Board Agenda

The Committee reviewed the draft September Board meeting agenda.

III. Audit Update

SMART Audit

Staff presented an audit update covering ongoing and completed audits. The upcoming audits include Plante Moran's 2026 financial statement audit and the State Exchange Improper Payment Measurement with Centers for Medicare & Medicaid Services (CMS) in January 2027. Currently ongoing are CMS desk audits for plan year 2021 involving three issuers, and 403B plan and Form 5500 preparation audits. Completed audits include the Colorado Office of the State Auditor review, Plante Moran's annual programmatic audit submitted to CMS, and internal audits verifying two updated FDISH connections which passed testing and are now in production.

OSA Audit

Staff provided an update on the state auditor response, submitted in August, noting they are waiting for feedback on their corrective actions and expect a future report to the legislature. Staff explained a new federal regulation called SEIPM (State Exchange Improper Payment Measurement) that requires state exchanges to measure proper administration of APTC (Advanced Premium Tax Credits) through a random sample, with results to be reported annually starting in 2028.

IV. Procurement Request: AWS Services

Staff presented a procurement request to fund the continuation of cloud hosting services with Amazon Web Services (AWS) for the hosting of Connect for Health Colorado's technology platform, and related data, for an estimated annual cost of \$2,300,000.

Kristin Harding motioned to recommend approval of the preferred AWS buy vendor

procurement request. Dick Thompson seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes and will move to the Board for final approval.

V. Public Comment

None.

Dick Thompson
Committee Chair