Proposed Amendments to the Articles of Governance (Bylaws)
of
Connect for Health Colorado

- ✓ Formally add the Board Officer position of “treasurer” to the bylaws. In practice the position has been used to assist Board Committees tasked with the management and financial affairs of the organization and an amendment to the Bylaws formalizes the existence of the already recognized office.

Q. Officers. The elected officers of the Board shall be a chair, vice-chair, treasurer, and secretary. Each of the elected officers shall be elected biennially by the Board from among its members at its annual meeting falling in even numbered years. Nominations shall be made by members of the Board at the meeting prior to the annual meeting and immediately before election. Officers shall be elected independently in order of their listing in these Articles of Governance. Officers may serve no more than two consecutive terms and an officer who has served for more than one-half of a term shall be deemed to have served a full term. Elected officers shall serve a two (2) year term or until their successors are elected.

- ✓ Provide for an annual Board process to review the Executive Director’s (CEO’s) performance and total compensation.

R. Executive Director. The Board shall appoint an Executive Director to administer COHBE, subject to approval by the Colorado Health Insurance Exchange Oversight Committee of the General Assembly. The Executive Director shall be responsible for the day-to-day operations of COHBE, in accordance with the policies and guidelines delineated by the Board. The Executive Director shall report directly to the Board. Under Article IV, part K of these Articles of Governance the Board shall annually review the Executive Director’s performance for the completed fiscal year, provide input concerning goals and objectives for the ensuing fiscal year, and set the Executive Director’s total compensation for the fiscal year consistent with such processes and framework as the Board may establish from time-to-time for this purpose.

- ✓ Employ the Board’s authority to create one or more committees to memorialize the processes and framework for reviewing and approving CEO total compensation given C4HCO's goals and objectives with objective information supplied to the Board.