

Executive & Finance Committee Minutes
May 28, 2026
8:00 AM – 10:00 AM

Board Members Present: Jennifer Brooks, Kristin Harding and Dick Thompson

Staff Present: Justin Brandon, Kelly Davies, David Hague, Brian Lidiak, Geraldine Ruiz, Alan Schmitz, Nina Schwartz and Ron Zwerin

I. Welcome & Introductions

Dick Thompson called the meeting to order at 8:01 a.m., welcoming everyone in attendance. The May Executive & Finance Committee minutes were reviewed and approved.

II. June Draft Board Agenda

The Committee reviewed the draft June Board meeting agenda.

III. CEO Update

Kevin discussed upcoming travel including a trip to California to discuss plan design with Cover California and work with issuers and Division of Insurance (DOI) to address late-year changes and rate review processes. He mentioned a state-based marketplace meeting in Albuquerque focused on Notice of Benefit and Payment Parameter rules implementation and preparation for a shortened open enrollment period.

IV. Employee Survey Results

Staff presented this year's employee survey results showing an 87% participation rate with overall engagement at 86%, benefits satisfaction at 83%, and job satisfaction at 83%. The main areas for improvement identified were leadership satisfaction scores, particularly around communication and the speed of changes, and work culture communication at 77%.

V. Procurement Request: Technology Preferred Vendors

Staff presented a procurement request for the FY2027 technology preferred vendor funding, seeing the Committee's recommendation to the Board for funding of technology preferred vendors for FY26 and FY27 in the estimated amount of \$11.275 million. This request is to address the technology contractor needs to support the implementation of the technology roadmap along with ongoing support for Connect for Health Colorado's technology and enterprise data infrastructure and associated security needs.

Jennifer Brooks motioned to recommend approval of the preferred technology vendor procurement request. Kristin Harding seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes and will move to the Board for final approval.

VI. Procurement Request: Customer Operations Preferred Vendors

Staff presented another procurement request for the FY2027 customer operations contract staff funding, seeking recommendation for Board approval for funding of Customer Operations contract staffing preferred vendors in the estimated amount of \$4.8M. This request is to fund the selected preferred vendors to supplement service center and medical assistance contract staff needs for fiscal year 2027 (July 2026 – June 2027).

Kristin Harding motioned to recommend approval of the preferred technology vendor procurement request. Jennifer Brooks seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes and will move to the Board for final approval.

VII. Procurement Request: Media Buy Preferred Vendors

Staff presented another procurement request for the FY2027 English media buys through Truform Media Group, seeking recommendation for Board approval for funding of English media buys preferred vendors in the estimated amount of \$1.4M.

Jennifer Brooks motioned to recommend approval of the preferred technology vendor procurement request. Kristin Harding seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes and will move to the Board for final approval.

VIII. Public Comment

None.

IX. Motion to Enter Executive Session

Dick Thompson motioned to move into Executive Session to discuss matters concerning personnel and/or contractual matters. Lorez Meinhold seconded the motion.

The Executive Session is permitted pursuant to CRS §24-6-402(4)(e) & (c) and 24-6-402(4)(f).

The Committee will not return after the Executive Session, the public portion of the meeting adjourned at 8:48 a.m.

Dick Thompson
Committee Chair