

Audit Update

Executive & Finance Committee – August 28, 2025



Audit Update

Upcoming Audits

Auditor/Agency	Engagement	Expected Start Date	Additional Information
None			

Ongoing Audits and Reviews

Auditor/Agency	Engagement	Est End Date	Status	Additional Information
Colorado Office of the State Auditor (OSA)	Oversight Committee Review	September 2025	Reporting	The preliminary audit report has been issued. C4HCO is drafting responses to the audit findings. The report has not been issued to the public; therefore, we can not discuss the findings at this point.
Plante Moran	2025 Financial Statement and Single Audit	November 2025	Planning Phase	Field work for this audit will begin in September 2025.
Centers for Medicare & Medicaid Services (CMS)	Desk Audit for Plan Years: 2020-2021	Summer 2025 Summer 2026	Reporting Data Gathering	These audits focus on data supporting premium amounts and the APTC amounts sent by the SBE and paid to the Issuer. C4HCO participates in the discrepancy phase to help with resolution between C4HCO and the Issuer.
Centers for Medicare & Medicaid Services (CMS)	Concurrent Enrollment Initiative	Fall 2025	Data Analyzing Phase	CMS is partnering with states to improve program integrity in Federal healthcare programs by reducing concurrent enrollment in Medicaid/CHIP and subsidized Exchange coverage.

Audit Update

Follow-up on Previous Outstanding and Completed Audits

Auditor/Agency	Audit Findings/Area of Focus	Status
Center for Medicare and Medicaid Services	Desk Audit for Plan Year 2019	The audit is complete and we have no follow-up items to report.
Centers for Medicare & Medicaid Services (CMS)	2023 Improper Payment Pre-Testing and Assessment (IPPTTA) for State based Exchanges	CMS established IPPTA to prepare State-Based Exchanges (SBEs) for the planned measurement of improper payments, to test processes and procedures that support CMS's review of determinations of advance payments of the premium tax credit (APTC) made by SBEs, and to provide a mechanism for CMS and SBEs to share information that would aid in developing an efficient measurement process. This process is complete and we have addressed review observations. No report was issued.
Brock & Company	2024 403(b) Plan Audit and 5500 Preparation	Audit is required by the Department of Labor for all defined contribution employee benefit plans with more than 100 participants to be submitted with Form 5500 Tax Return. There were no findings from the audit and the 5500 has been filed for 2024 Plan Year.
Plante Moran	2024 Programmatic Audit	Audit is required by 45 CFR 155.1200 to test and report on certain subparts of the exchange activities. One material weakness was identified by the audit. The following finding and response is noted below. Finding 2024-001: The Exchange does not have a mechanism in place to perform redetermination of eligibility for qualified individuals on an annual basis. Management Response and Corrective Action Plan: C4HCO has implemented a system to reevaluate eligibility annually for renewing participants in November 2024. However, the testing is outside the scope of the 2024 audit and will be tested during the 2025 audit.