

Executive & Finance Committee Minutes
May 22, 2025
8:00 AM – 10:00 AM

Board Members Present: Lorez Meinhold and Dick Thompson

Staff Present: Justin Brandon, Brian Braun, Kelly Davies, Kelly Guthner, David Hague, Brian Lidiak, Kevin Patterson, Alicia Plantz, Alan Schmitz, and Nina Schwartz

I. Welcome & Introductions

Dick Thompson called the meeting to order at 8:00 a.m., welcoming everyone in attendance. The April Executive & Finance Committee minutes were reviewed and approved.

II. June Draft Board Agenda

The Committee reviewed the draft June Board meeting agenda. An Executive Session will be added to the end of the Board meeting.

III. FY26 Budget

Staff presented the budget for Fiscal Year (FY) 2026, projecting a 25% drop in enrollments starting January 2026 and highlighting updates from the preliminary budget presented at the last meeting. It was noted that while the current fiscal year is strong with higher-than-expected enrollments, the surplus for 2026 will be significantly reduced. The team emphasized the need to monitor the revenue and enrollment closely due to uncertainty at the federal and state levels, and Dick Thompson reminded everyone that the budget is a plan subject to change based on facts and circumstances.

Lorez Meinhold motioned to approve the 2026 Budget. Dick Thompson seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes unanimously and will be moved to the Board for final approval.

IV. Procurement Requests

Technology Preferred Vendors

Staff presented a procurement request for the FY2026 technology preferred vendor funding, seeking the Committee's recommendation to the Board for funding of technology preferred vendors for FY26 in the estimated amount of \$9 million. The request is to address the technology contractor needs to support the implementation of the technology roadmap along with ongoing support for Connect for Health Colorado's technology and

enterprise data infrastructure and associated security needs.

Lorez Meinhold motioned to recommend approval of the preferred technology vendor procurement request. Dick Thompson seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes and will move to the Board for final approval.

Customer Operations Preferred Vendors

Staff presented another procurement request for the FY2026 customer operations contract staff funding, seeking recommendation for Board approval for funding of Customer Operations contract staffing preferred vendors in the estimated amount of \$3.6 million. The request is to fund the service center and medical assistance contract staff needs for FY26.

Lorez Meinhold motioned to recommend approval of the customer operations contract staff procurement request. Dick Thompson seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes and will move to the Board for final approval.

Assistance Network

Staff presented one final procurement request for the FY2026 assistance network funding, highlighting the expansion to 189 locations and seeking Board approval for five sites to have contracts funded above \$250,000. The Committee recommended adding location details to the information provided when moved to the Board.

Lorez Meinhold motioned to recommend approval of the customer operations contract staff procurement request. Dick Thompson seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes and will move to the Board for final approval.

V. Public Comment

None.

VI. Executive Session

Dick Thompson motioned to move into Executive Session to discuss matters concerning personnel and/or contractual matters. Lorez Meinhold seconded the motion.

The Executive Session is permitted pursuant to CRS §24-6-402(4)(e) & (c) and 24-6-402(4)(f).

The Committee will not return after the Executive Session, the public portion of the meeting adjourned at 8:48 a.m.

Dick Thompson
Committee Chair