

***Executive & Finance Committee Minutes***  
***April 24, 2025***  
***8:00 AM – 10:00 AM***

**Board Members Present:** Annie Lee, Lorez Meinhold, and Rob Ruiz-Moss

**Staff Present:** Justin Brandon, Brian Braun, Kelly Davies, Kelly Guthner, David Hague, Brian Lidiak, Kevin Patterson, and Alan Schmitz

**I. Welcome & Introductions**

Lorez Meinhold called the meeting to order at 8:03 a.m., welcoming everyone in attendance. The March Executive & Finance Committee minutes were reviewed and approved.

**II. May Draft Board Agenda**

The Committee reviewed the draft May Board meeting agenda. There were no changes to the agenda.

**III. Preliminary Budget FY26**

Staff presented a preliminary budget proposal for the upcoming fiscal year, which includes a \$4MM net profit. The budget assumes a 21% drop in enrollments due to the expiration of enhanced tax credits, and a constant average premium level of \$570 per month. The budget also includes assumptions for SB 81 donations, investments, and health insurance affordability enterprise funding.

**IV. Quarterly Financial Review**

Staff provided an update on the current fiscal year, noting a healthy financial performance with revenues exceeding budget and expenses under budget and highlighting key performance indicators and financial results.

**V. Public Comment**

None.

**VI. Adjourn**

Meeting adjourned at 8:58 a.m.

Lorez Meinhold  
Board Treasurer