

***Executive & Finance Committee Minutes***  
***March 27, 2025***  
***8:00 AM – 10:00 AM***

**Board Members Present:** Annie Lee, Lorez Meinhold, Rob Ruiz-Moss, and Dick Thompson

**Staff Present:** Justin Brandon, Brian Braun, Kelly Davies, Kelly Guthner, David Hague, Brian Lidiak, Kevin Patterson, Arba Robinson, and Alan Schmitz

**I. Welcome & Introductions**

Dick Thompson called the meeting to order at 8:00 a.m., welcoming everyone in attendance. The February Executive & Finance Committee minutes were reviewed and approved.

**II. April Draft Board Agenda**

The Committee reviewed the draft April Board meeting agenda. There were no changes to the agenda.

**III. Fiscal Year 25 Financial Auditor Recommendation**

Staff presented a recommendation for the audit firm for Fiscal Year (FY) 25 to remain Plante Moran. Plante Moran and Connect for Health Colorado's audit partner, Lisa Meachum, will be continuity on the audit team, however the audit manager and audit senior turned over for the 2024 audit and with that provided a fresh review of the organization's processes and numbers. For FY25, Plante Moran has indicated a fee increase of 11%, however the total fees are in line with the quotes received from competing audit firms.

Lorez Meinhold motioned to approve Plante Moran as the FY25 audit firm. Annie Lee seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes unanimously.

**IV. Fiscal Year 26 Budget Planning**

Staff provided an overview of the budget planning process and timeline for FY26, with a draft budget to be presented at the next Executive Finance Committee meeting in April and a final recommendation expected for Board approval in June. Key budget considerations include uncertainties around enrollment numbers due to potential expiration of enhanced subsidies and new federal regulations.

**V. Public Comment**

None.

**VI. Adjourn**

Meeting adjourned at 8:24 a.m.

Dick Thompson  
Committee Chair