

Executive & Finance Committee Minutes
February 27, 2025
8:00 AM – 10:00 AM

Board Members Present: Annie Lee, Lorez Meinhold, and Dick Thompson

Staff Present: Justin Brandon, Brian Braun, Kelly Davies, Kelly Guthner, David Hague, Brian Lidiak, Kevin Patterson, Arba Robinson, and Alan Schmitz

I. Welcome & Introductions

Dick Thompson called the meeting to order at 8:04 a.m., welcoming everyone in attendance. The January Executive & Finance Committee minutes were reviewed and approved.

II. March Draft Board Agenda

The Committee reviewed the draft March Board meeting agenda. There were no changes to the agenda.

III. Board Advisory Group Appointments

Staff presented two recommendations for appointments to fill the current Board Advisory Group Provider and Assister vacancies.

Annie Lee motioned to approve the two candidates to the Board Advisory Group. Dick Thompson seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes unanimously.

IV. 2026 Issuer Fee Recommendation

The 2026 Issuer Fee recommendation to maintain the current structure of 3.5% of premiums on plans issued through the exchange for Plan Year 2026 was presented.

Annie Lee motioned to approve the Issuer Fee recommendation of 3.5%. Dick Thompson seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes unanimously and will move to the Board for approval.

V. Finance Authorization Matrix Update

The Committee reviewed the current version of the Finance Authorization Matrix, with the

minor updates highlighted in red.

Annie Lee motioned to approve the recommendation of changes to the Authorization Matrix. Dick Thompson seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The updated Financial Authorization Matrix is approved and will move to the Board for approval.

VI. 990 Tax Return Review

The Committee reviewed the 2024 990 tax return for tax year beginning July 1, 2023 – June 30, 2024.

Lorez Meinhold motioned to accept the 990 tax return. Annie Lee seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The 990 tax return is approved and will move to the Board for acceptance.

VII. Tax & Audit Planning

Staff discussed the organization’s planning for tax and audit providers for the upcoming year. Plante Moran and Brock and Company, CPAs have been the financial and audit providers for several years and continue to be included as the service providers for future planning. Staff will present a Financial Auditor recommendation for the Committee to approve at the next meeting.

VIII. State Audit Update

The progress of the state audit has moved on from reviewing past audits to examining current procurement, purchasing, sponsorships, and purchase card usage. The audit team is expected to provide updates in the summer.

IX. Public Comment

None.

X. Adjourn

Meeting adjourned at 8:46 a.m.

Dick Thompson
Committee Chair