

Executive & Finance Committee Minutes
November 21, 2024
8:00 AM – 10:00 AM

Board Members Present: Jennifer Brooks, Lorez Meinhold, and Dick Thompson

Staff Present: Justin Brandon, Brian Braun, Kelly Davies, Kelly Guthner, David Hague, and Kevin Patterson

I. Welcome & Introductions

Dick Thompson called the meeting to order at 8:01 a.m., welcoming everyone in attendance. The October Executive & Finance Committee minutes were reviewed and approved.

II. December Draft Board Agenda

The Committee reviewed the draft December Board meeting agenda. There were no changes to the agenda.

III. State Audit Update

The State Audit is ongoing with the State Auditors currently conducting internal interviews with the staff at Connect for Health Colorado. They are scheduled to begin field work audit testing in the first quarter of the new year and the final report is anticipated mid-year 2025 from the State Auditor's Office. Staff will continue to provide updates to the Committee as decisions are made.

IV. Investment Policy

Staff presented an update in language regarding reporting and review of policy in the Investment Policy. The change states the investment performance shall be included as part of the quarterly financial report and delivered to the Executive and Finance Committee, and an annual review of investments will be provided to the Board of Directors. The Board will review these policies and guidelines when changes are deemed necessary instead of annually.

Lorez Meinhold moved to approve the changes to the Investment Policy. Jennifer Brooks seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The Investment Policy change will be moved to the Board for approval.

V. Procurement Request: Benefits

Staff presented a procurement request for the 2025 employee benefit package. The

request is seeking approval to contract with the Guardian to provide employer sponsored employee benefits for an estimated amount of \$420,000 for plan year 2025.

Jennifer Brooks motioned to approve the Benefits Procurement Request. Lorez Meinhold seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The procurement request will move to the Board for approval.

VI. Board Advisory Group Appointment

Staff provided a recommendation to fill the current Board Advisory Group Colorado Association of Health Plans vacancy.

Lorez Meinhold motioned to approve Kevin McFatridge to the Board Advisory Group. Jennifer Brooks seconded the motion.

Mr. Thompson called for public comment. No public comment was provided.

The recommendation passes unanimously and will be moved for Board approval.

VII. Public Comment

None.

VIII. Executive Session

Dick Thompson motioned to move into executive session to discuss matters concerning personnel and/or contractual matters. Lorez Meinhold seconded the motion.

The Executive Session is permitted pursuant to CRS §24-6-402(4)(e) & (c) and 24-6-402(4)(f).

The Committee will not return after the executive session, the public portion of the meeting adjourned at 8:32 a.m.

Dick Thompson
Committee Chair