

Executive & Finance Committee Minutes
July 25, 2024
8:00 AM – 10:00 AM

Board Members Present: Christy Blakely, Jennifer Brooks, Annie Lee, Lorez Meinhold, and Dick Thompson

Staff Present: Brian Braun, Kelly Guthner, David Hague, Kevin Patterson, Ilana Rivera, Arba Robinson, and Ezra Watland

I. Welcome & Introductions

Dick Thompson called the meeting to order at 8:00 a.m., welcoming everyone in attendance. The June Executive & Finance Committee minutes were reviewed and approved.

II. August Draft Board Agenda

The Committee reviewed the draft August Board meeting agenda. There were no changes made to the agenda.

III. Quarterly Financial Report

Staff presented a Quarterly Financial Report for Fiscal Year (FY) 2024 Quarter 4. The organization exceeded all financial key performance indicators (KPIs) for the year thanks in large part to significantly higher enrollments than planned. No significant changes have occurred to adjust the long-range financial projections that were provided as part of the recently passed FY 2025 budget.

IV. Internal Audit Update

Staff provided an update on the Internal Audit. The organization is required by the Center for Medicare and Medicaid Services (CMS) to post to the website the Final Audited Statements and Single Audit Posting, as well as the Programmatic Audit Findings. There was one finding in the Programmatic Audit regarding the non-performance of income verification on renewals, a process staff is now working to rectify. Next steps include receiving the CMS letter with the list of observations from the Audit submission with an expectation of that arriving in September 2024. Once staff receives the letter from CMS, the responses will be filed back in November 2024.

V. Public Comment

No public comment was given.

VI. Adjourn

The meeting adjourned at 8:24 a.m.

Dick Thompson
Committee Chair