

***Finance & Operations Committee Minutes***

**April 26, 2021**  
**9:30 AM – 11:30 AM**

**Board Members Present:** Claire Brockbank, Annie Lee, Lorez Meinholt, and Dick Thompson

**Staff Present:** Justin Brandon, Brian Braun, Kelly Davies, David Hague, Kelly Guthner, Ashton Hall, Carolyn Pickton, Ilana Rivera, Arba Robinson, Alan Schmitz, Monica VanBuskirk, and Ezra Watland

**I. Welcome & Introductions**

Lorez Meinholt called the meeting to order at 9:34 a.m., welcoming everyone in attendance. The March meeting minutes were reviewed and approved.

**II. Review and Recommend FY22 Budget**

The Committee reviewed the proposed budget for fiscal year 2022 (FY 22). Due to current uncertainties, three scenarios were developed based on various levels of enrollment:

- Baseline budget – assumes enrollments based on what is known currently, including Plan Year 2021 open enrollment effectuations, estimated enrollments from uninsured enrollment period (ends May 15) and estimates for Easy Enrollments (Easy E) enrollments in spring of 2022. Average effectuated enrollment estimated to be 164,000 for the budget period. Per enrollee premium levels are assumed to stay at current average
- Medium budget scenario – assumes additional 10,000 enrollments (6%) beginning of FY 22 (July 21) - due primarily to American Rescue Plan (ARP) driven enrollments. Service center and technology expense increase based on current operating costs per enrollment. Expected due to higher call volume and platform transactions
- High budget scenario – assumes additional 20,000 enrollments (12%) beginning of FY 22 (July 21) - due primarily to ARP driven enrollments. Increased service center and technology expense tied to higher enrollments

Staff is currently requesting approval of the baseline budget for FY 22, with periodic evaluation during the year as enrollment levels change.

Staff requested the Finance and Operations Committee to recommend approval of the proposed FY 22 budget to the full Board.

The Finance & Operations Committee approved the recommendation.

**III. Quarterly Financial Report FQ3**

Staff presented the 3<sup>rd</sup> quarter financial report for fiscal year 2021. The report outlined key performance indicators and financial results as well as 24-month projections

**IV. Mulesoft Procurement Recommendation**

The Committee reviewed a procurement approval request to extend the current subscription with Mulesoft for technology integration platform services.

Staff requested the Finance and Operations Committee to recommend approval of the Mulesoft procurement request to the full Board.

The Finance & Operations Committee approved the recommendation.

**V. Public Comment**

None.

**VI. Executive Session**

Ms. Lorez Meinhold entertained a motion to move into executive session to discuss matters concerning personnel and/or contractual matter. A vote was called for and passed with unanimous approval.

The Executive Session is permitted pursuant to CRS §24-6-402(4)(e) & (c) and 24-6-402(4)(f).

The Committee will not return after the executive session, the public portion of the meeting adjourned at 10:47 a.m.

Respectfully Submitted,

Lorez Meinhold  
Committee Chair