

Finance & Operations Committee Minutes
February 22, 2021
9:30 AM – 11:30 AM

Board Members Present: Claire Brockbank, Annie Lee, Lorez Meinhold, and Dick Thompson

Staff Present: Brian Braun, Kelly Davies, David Hague, Kelly Guthner, Ashton Hall, Carolyn Pickton, Ilana Rivera, Arba Robinson, Alan Schmitz, Katie Shannon, Monica VanBuskirk, and Ezra Watland

I. Welcome & Introductions

Lorez Meinhold called the meeting to order at 9:32 a.m., welcoming everyone in attendance. The January meeting minutes were reviewed and approved.

II. Quarterly Audit Update

The Committee reviewed the quarterly audit update. The update highlighted details on ongoing and upcoming audits, internal audits, and a follow-up on previous audits.

III. Carrier Assessment % for FY21

Staff presented the recommendation for issuer fees for plan year 2022 (PY22). The proposal maintains the current 3.5% of plan premiums issued through the Exchange for PY22. The presentation provided a summary of fee structure and state funding from other state-based marketplaces (SBMs).

Staff made a request to the Finance and Operations Committee to recommend approval of the issuer fee to the full Board.

The Finance & Operations Committee approved the recommendation for the issuer fee proposal to go to the Board for approval.

IV. Quarterly Appeals & Complaints

The Committee reviewed categorized complaints from the service center during January 2020 – January 2021. Staff has increased customer communication on aged items to ensure quality assurance.

V. Technology Project Update

Staff presented a technology project update. Changes to the technology roadmap include the implementation of the American Rescue Plan. Staff will prioritize the

implementation of the American Rescue Plan and the technology build that will take place this spring while continuing to focus on the stabilization and addressing of broker/stakeholder concerns.

VI. Public Comment

None.

VII. Executive Session

Ms. Lorez Meinhold entertained a motion to move into executive session to discuss matters concerning personnel and/or contractual matter. A vote was called for and passed with unanimous approval.

The Executive Session is permitted pursuant to CRS §24-6-402(4)(e) & (c) and 24-6-402(4)(f).

The Committee will not return after the executive session, the public portion of the meeting adjourned at 10:13 a.m.

Respectfully Submitted,

Lorez Meinhold
Committee Chair