



Audit Update

Finance and Operations Committee

October 26, 2020

Audit Update

Upcoming Audits

Auditor/Agency	Engagement	Expected Start Date	Additional Information
There are no audits starting in the coming quarter			

Ongoing Audits

Auditor/Agency	Engagement	Expected End Date	Status	Additional Information
Plante Moran	FY2020 Single Audit	10/31/2020	Reporting Stage	Plante Moran is presenting the report Finance and Operations Committee
Plante Moran	FY2020 Financial Audit	10/31/2020	Reporting Stage	Plante Moran is presenting the report Finance and Operations Committee

Audit Update - continued

Internal Audits

Area	Focus	Additional Information
CMS Carrier Audits	2014, 2016, 2017 Carrier Premiums and APTC	CMS has hired an external audit firm to audit select carriers to compare the carrier's records of the premiums and APTC to the C4HCO's annual submissions to CMS. Internal Audit is working with the external auditors and CMS during the discrepancy phase of these audits. Draft reports have been issued for the 2014 audits. 2016 and 2017 audits are still in the discrepancy stage.
403(b) Plan	Compliance with the Plan	C4HCO has filed an application for a Voluntary Correction Program (VCP) with IRS to correct certain noncompliance with the Plan. We are waiting to hear if our VCP application has been approved by the IRS.
403(b) Plan	Compliance with the new plan document	This audit is designed to ensure to ensure compliance with the new plan document for deferrals, matching, vesting and eligibility. We are in the final stages of completing any amendments to the Plan.

Follow-up on Previous Audits

Auditor/Agency	Audit Findings	Status
OIG - A-07-14-02801	Colorado did not correctly expend establishment grant funds for establishing a health insurance marketplace	CCIIO has determined a lower amount of refund is due to CMS.