



AUDIT UPDATE

February 24, 2020

Audit Update

Upcoming Audits

Auditor or Agency	Engagement	Expected Start Date	Status	Additional Information
Unknown	COHBE 403(B) Plan	July 2020	RFP stage	We have requested RFP's from three audit firms. RFP's due 2/19/2020
Plante Moran	2019 Programmatic Audit	April 2020	Planning stage	

Completed Audits

Auditor or Agency	Engagement	Additional Information
Plante Moran	FY2019 Financial Audit	Audit was completed timely and there were no audit findings
Plante Moran	FY2019 Single Audit	Audit was completed timely and there were no audit findings

Internal Audits (IA)

Area	Focus	Additional Information
CMS Carrier Audits	2014, 2016, 2017 Carrier premium and APTC	CMS is auditing select carriers to compare the carriers records of premium and APTC to the C4HCO's submissions to CMS. IA working with the external auditors and CMS during the discrepancy phase of the these audits.
403(B) Plan	Compliance with the Plan	IA has ongoing audits of the 403B plan ahead of the external audit for compliance to the plan document.
403(B) Plan	Transfer to the new recordkeeper and compliance with the new plan document	This audit is designed to ensure the proper transfer of 403(B) participant accounts, assets and loans. Also ensure compliance with the new plan document for deferrals, matching, vesting and eligibility.

Audit Update - continued

Follow-up on Previous Audits

Auditor or Agency	Audit Finding	Status
OIG - A-07-14-02801	Colorado did not correctly expend establishment grant funds for establishing a health insurance marketplace	CCIIO has determined a lower amount of refund due to CMS. We awaiting OIG response
OIG - A-07-14-03199	Not all of the Colorado Marketplace's internal controls were effective in ensuring that individuals were enrolled in qualified health plans according to Federal requirements.	CMS considers the findings cleared with the implementation of NES. We are wait OIG response
OIG – A07-16-02804	Colorado did not always comply with Federal requirements when expending federal establishment grant funds allocated for its shared eligibility system costs.	<p>There are 3 findings and recommendations from this audit, they are: 1) CO develop and implement a cost allocation methodology 2) CO develop and implement written policies, reinforced by adequate internal controls, that explain how to develop a cost allocation plan. 3) CO develop and implement written policies and procedures to ensure that future Federal grant award costs are allocated accordance with Federal requirements.</p> <p>C4HCO has implemented the recommendations. CMS is awaiting direction from OIG Office.</p>