



BOARD ADVISORY GROUP

Wednesday, October 30, 2019

Agenda

Topics of Discussion:

- 1.) Public Option Overview
- 2.) CoverCO Update
- 3.) Website Refresh
- 4.) 2020 Rates
- 5.) OE Readiness

PUBLIC OPTION DRAFT STUDY OVERVIEW

Public Option Draft Proposal Overview

- The Public Option draft was released on October 8, 2019.
- The draft proposal recommends that plans be administered by insurance companies and offered both on and off the Exchange.
- The Public Option will be offered on Exchange so customers can utilize their APTC and cost sharing benefits with this plan.
- Use of Connect for Health Colorado aligns with the bill text asking to utilize existing infrastructure.

COVERCO WRAP UP

Participation

411 attendees among 6 stops:

- Greeley
- Durango
- Grand Junction
- Keystone
- Pueblo
- Denver

Participants included brokers, assisters, counties, hospital staff, community resource providers, and elected officials

WEBSITE REFRESH

New Homepage

ABOUT US ▾ HELP ▾ CONTACT US  ESPAÑOL

 LOGIN



I AM A ... ▾

GET COVERAGE NOW

GET STARTED ▾

FINANCIAL HELP ▾

FIND ANSWERS ▾

WE CAN HELP ▾

When can I sign up?

Right now, you can buy health insurance if you've recently had a life-changing event. Certain events, including moving, getting married, having a baby, and losing job-based coverage make you eligible for a special enrollment period.

Learn More



As Colorado's official health insurance marketplace, we are the only place to apply for financial help to reduce your monthly health insurance costs.

How to get started

Compare plans and prices

Financial help

New Home for Board Advisory Group Notes

The screenshot shows the website's navigation bar with 'ABOUT US', 'HELP', 'CONTACT US', and 'ESPAÑOL' options. A dropdown menu is open under 'ABOUT US', with 'BOARD AND STAKEHOLDERS' selected. This menu further opens to show a list of links: 'CONNECT FOR HEALTH COLORADO BOARD', 'COMMITTEES & GROUPS', 'ARCHIVES', 'ALL UPCOMING MEETINGS', and 'BOARD POLICIES'. The background features a scenic mountain landscape with the text 'we've got you covered' and a promotional message about health insurance.

ABOUT US ▾ HELP ▾ CONTACT US ESPAÑOL LO

WHO WE ARE >

BOARD AND STAKEHOLDERS >

NEWS

BLOG

METRICS AND REPORTS

POLICY INITIATIVES

EMPLOYMENT

REQUEST A SPONSORSHIP

CONNECT FOR HEALTH COLORADO BOARD

COMMITTEES & GROUPS >

ARCHIVES >

ALL UPCOMING MEETINGS

BOARD POLICIES

al Health
place

FIND ANSWERS ▾

we've got you covered

Most Coloradans can get health insurance through Connect for Health Colorado. Let us help you get covered with a quality health plan. Browse plans from a variety of insurance co

<https://connectforhealthco.com/about-us/board-and-stakeholders/>

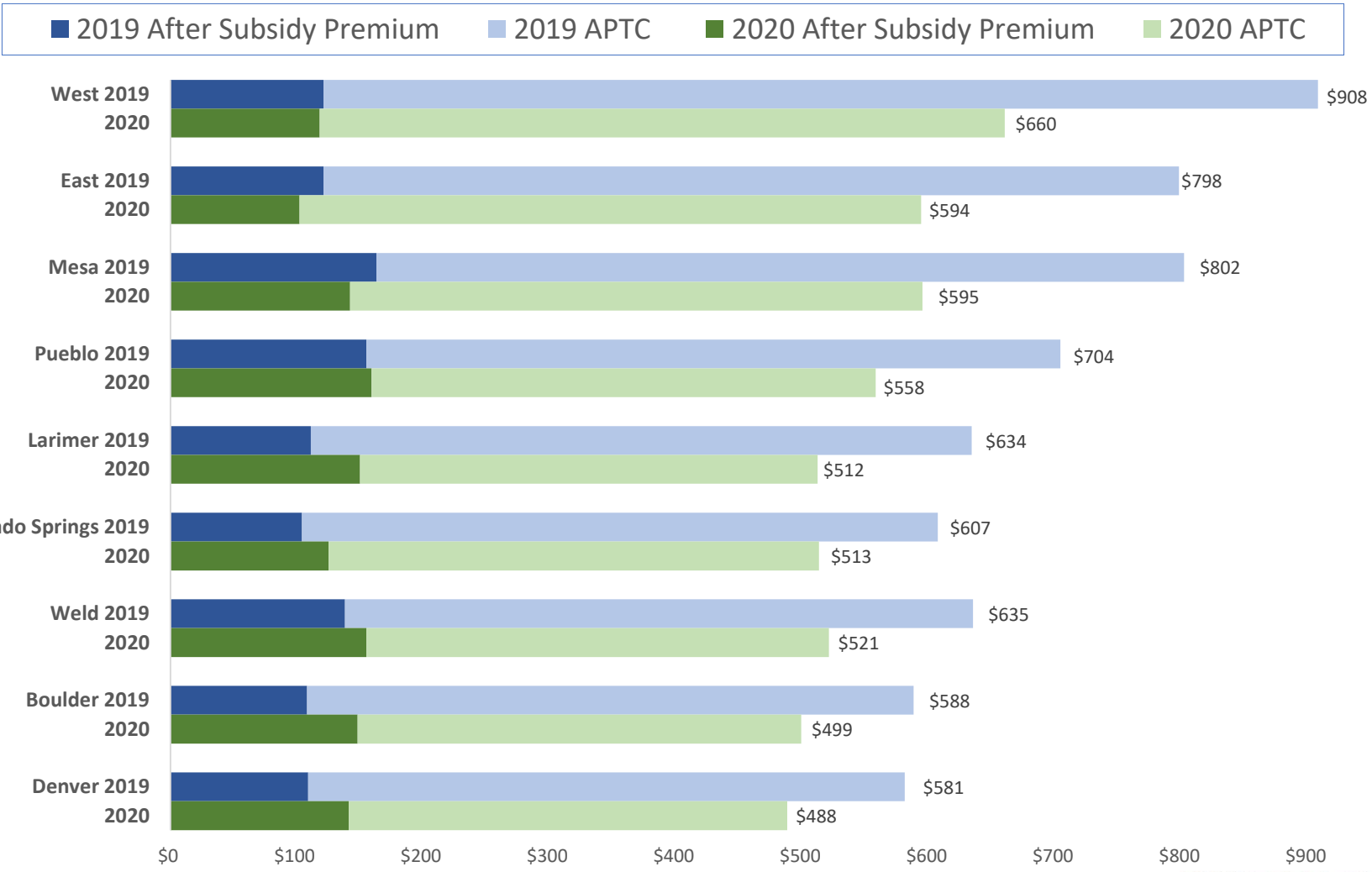
2020 RATES



Premium Changes

- Overall decrease in rates in all counties.
- Premiums are more similar across rating areas in 2020.
- Significant variation between premiums and actuarial values.
- Decrease in second lowest silver premiums in all counties.
- After APTC rates are increasing in some areas and decreasing in others (West, East, Grand Junction)

2019 to 2020 Auto-Renew Premium Changes

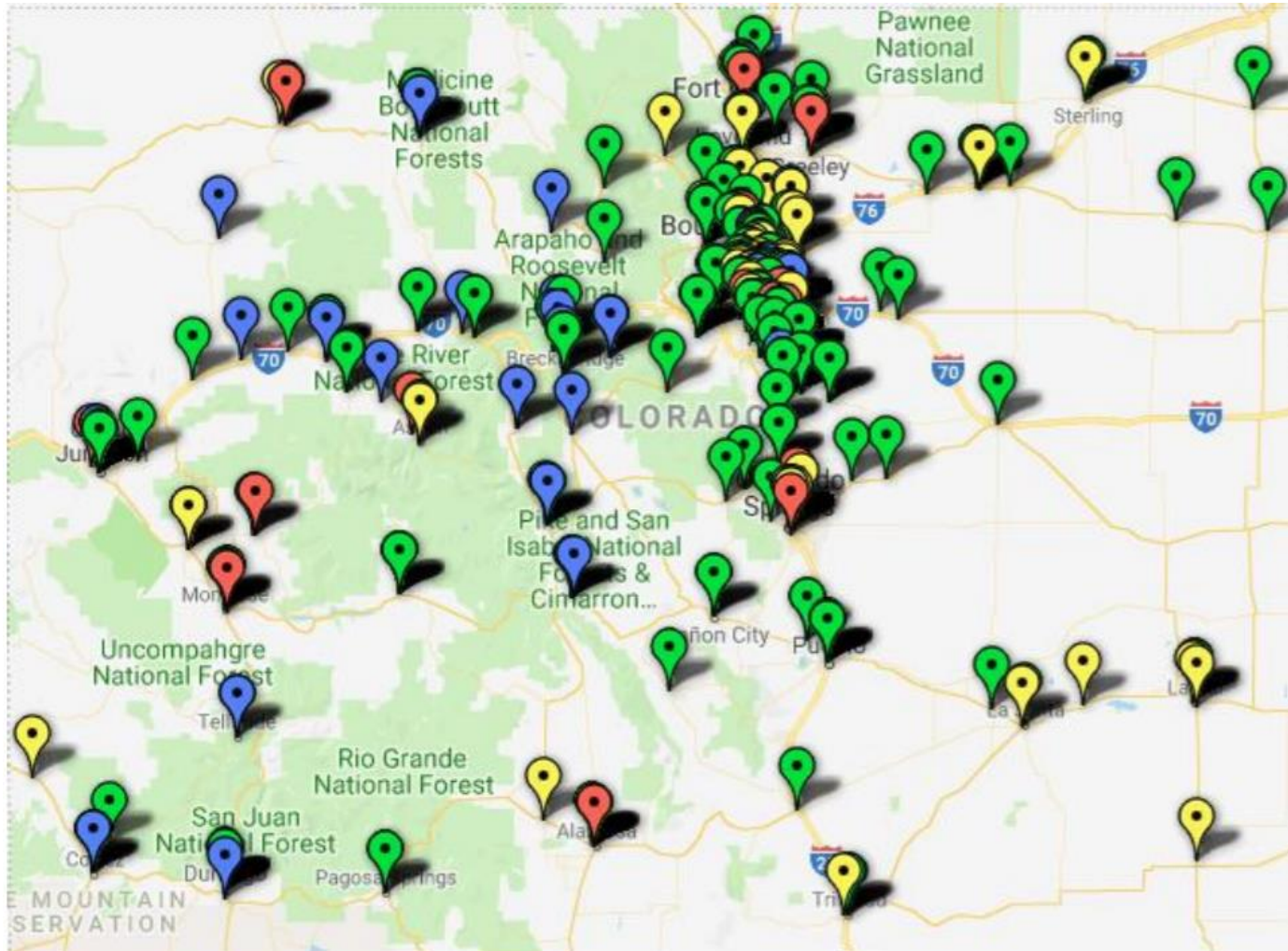


2020 Messaging on Rates

- The best value and coverage in 2020 could be different than what it was in 2019. With the addition of new competitors in the health insurance market and the introduction of a reinsurance program, the average individual health insurance premium next year will be 20.2 percent lower, according to the Colorado Division of Insurance.
- Reviewing options and shopping for a plan is very important this year.
- The tax credit is based on the price of the benchmark plan in each region, which means **the tax credit will decrease with decreasing rates for 2020.**
- There will be upcoming events around the State to help with open enrollment and picking plans.

OE 7 READINESS

Statewide Customer Support



- Green: Brokers
- Blue: Assistance Site
- Red: Enrollment Center
- Yellow: CAC Organization

QUESTIONS?